

**Cornerstone Classical Academy
Projected Operating Results and Budget Forecast**

Cash Flow Projection		Enrollment		
FY23		769	858	
		Total Projected	Budget	FY24
100-3300-0000-000	FEFP - Duval County School District	4,773,812	5,372,546	Enrollment Per School 1% Rev Inflation
100-3305-0000-000	FEFP - Restricted Capital Outlay	194,131	184,340	Enrollment Per School 1% Rev Inflation
100-3334-0000-000	FEFP - Class Size Reduction	778,581	861,248	Enrollment Per School 1% Rev Inflation
100-3371-0000-000	ELC Revenue	174,406	174,406	Prior Year
100-3190-0000-000	COVID 19 Tax Credit	-	-	NA
100-3399-0000-000	Misc State Revenue	-	-	NA
100-3425-0000-000	Rental and Sales Income	-	-	NA
100-3473-0000-000	Misc Revenue	61,500	-	NA
100-3474-0000-000	Parent Group	2,106	-	NA
100-3475-0000-000	Safety Patrol	197	-	NA
100-3476-0000-000	Before / After School Care	133,143	133,143	Prior Year
100-3477-0000-000	Middle School	5,308	5,922	Prior Year + Enr Chg
100-3478-0000-000	Yearbook and Lifetouch	500	558	Prior Year + Enr Chg
100-3480-0000-000	Trips	78,175	87,221	Prior Year + Enr Chg
100-3481-0000-000	Fundraisers	97,431	300,000	Fun Run: FY24 \$100,000; Gala: \$100,000; Golf: \$100,000
100-3483-0000-000	Clubs	8,368	9,336	Prior Year + Enr Chg
100-3484-0000-000	Hospitality	2,289	-	NA
100-3485-0000-000	Junior Spartans	54,234	60,509	Prior Year + Enr Chg
100-3487-0000-000	VPK	77,232	77,232	Prior Year
100-3499-0000-000	Duval County Surtax	577,158	360,000	\$30,000 at 12 months
100-3601-0000-000	Brick Donations	2,538	-	NA
100-3600-0000-000	Donations	22,250	22,250	Prior Year
290-3400-0000-000	Interest Income	5,404	-	NA
290-3661-0000-000	Transfers from Other Funds	1,492,913	-	NA
360-3397-0000-000	Charter School Capital Outlay	413,442	429,000	\$500 / student
420-3230-0000-000	Title II	22,390	15,406	Prior Year
420-3231-0000-000	Title IV	15,051	9,781	Prior Year
435-3201-0000-000	ESSER	299,479	324,887	ESSER III
891-3473-0000-000	Athletics Fee	56,886	63,468	Prior Year + Enr Chg
891-3474-0000-000	Athletics Spirit Wear and Spirit Days	33,679	37,576	Prior Year + Enr Chg
891-3475-0000-000	Athletics Camp	2,801	-	NA
891-3480-0000-000	Band / Band Booster	1,000	-	NA
891-3600-0000-000	Athletics Sponsor and Donations	5,487	6,122	Prior Year + Enr Chg
891-3601-0000-000	Gym Donations	403,545	403,545	Prior Year
Total Revenue		9,795,435	8,938,495	

Expenses

5100 - Instruction				
100-4000-5100-120	Classroom Teachers			Includes 2% Yearly Increase, 9 new teachers, 10k teacher
		2,213,776	2,745,788	stipends, Athletic director moved to 891
435-4000-5100-120	Intervention Teachers ESSER	102,520	103,838	Includes 2% Yearly Increase
100-4000-5100-210	Retirement	18,281	41,187	1.5% of salaries
435-4000-5100-210	Retirement	1,538	1,558	1.5% of salaries
100-4000-5100-220	Social Security	168,637	210,053	7.65% of salaries
435-4000-5100-220	Social Security	7,843	7,944	7.65% of salaries
100-4000-5100-230	Group Insurance	59,997	78,136	PY / PY Salaries * CY Salaries + 5% Inc
435-4000-5100-230	Group Insurance	5,947	0	At Current /employee rate + 5%
100-4000-5100-240	Workers Compensation	8,599	9,885	At Current Rate 0.36%
435-4000-5100-240	Workers Compensation	369	374	At Current Rate 0.36%
100-4000-5100-250	Unemployment Compensation	12,948	9,696	At Current Rate 2.43%
435-4000-5100-250	Unemployment Compensation	680	340	At Current Rate 2.43%
100-4000-5100-310	Contracted Services	5,648	6,365	Prior Year + Enr Chg + Inf
100-4000-5100-315	Field Trips	43,573	49,101	Prior Year + Enr Chg + Inf
100-4000-5100-330	Travel and Workshops	71	79	Prior Year + Enr Chg + Inf
100-4000-5100-365	Annual Software License	10,130	11,415	Prior Year + Enr Chg + Inf
435-4000-5100-365	Annual Software License	15,000	15,000	Per ESSER III
100-4000-5100-390	Copy and Printing	19,856	22,375	Prior Year + Enr Chg + Inf
100-4000-5100-510	Instructional Materials	128,052	144,297	Prior Year + Enr Chg + Inf
420-4000-5100-510	Instructional Materials	25,187	25,187	Prior Year
100-4000-5100-516	Music Dept	4,311	4,857	Prior Year + Enr Chg + Inf
100-4000-5100-517	Junior Spartans	9,815	11,060	Prior Year + Enr Chg + Inf
100-4000-5100-519	Middle School	2,785	3,139	Prior Year + Enr Chg + Inf
100-4000-5100-518	Art Dept.	6,662	7,508	Prior Year + Enr Chg + Inf
100-4000-5100-520	Textbooks	47,690	35,321	Prior Year 100/435 + Enr Chg + Inf
435-4000-5100-520	Textbooks	15,000	15,000	Per ESSER III
100-4000-5100-641	Capital Furniture Fixtures and Equipment	9,161	10,323	Prior Year + Enr Chg + Inf
435-4000-5100-641	Capital Furniture Fixtures and Equipment	154,190	-	NA ESSER
100-4000-5100-642	Non Capitalized Furniture Fixtures and Equipment	68,225	76,800	Prior Year + Enr Chg + Inf
435-4000-5100-642	Non Capitalized Furniture Fixtures and Equipment	315	-	NA ESSER
100-4000-5100-690	Software	4,176	4,706	Prior Year + Enr Chg + Inf
100-4000-5100-750	Substitute Teachers	112,690	126,987	Prior Year + Enr Chg + Inf
100-4000-5100-791	Clubs	8,740	9,849	Prior Year + Enr Chg + Inf
Total 5100 - Instruction		3,292,413	3,788,247	

**Cash Flow Projection
FY23**

**Enrollment
769 858**

Total Projected Budget FY24

5200 - Exceptional Instruction

100-4000-5200-120	ESE Teachers	180,687	200,395	Includes 2% Yearly Increase
100-4000-5200-210	Retirement	968	3,006	1.5% of salaries
100-4000-5200-220	Social Security	13,452	15,330	7.65% of salaries
100-4000-5200-230	Group Insurance	4,840	5,636	PY / PY Salaries * CY Salaries + 5% Inc
100-4000-5200-240	Workers Compensation	661	721	At Current Rate 0.36%
100-4000-5200-250	Unemployment Compensation	973	680	At Current Rate 2.43%
100-4000-5200-310	ESE Contracted Services	60,594	68,282	Prior Year + Enr Chg + Inf
100-4000-5200-510	ESE Materials	652	735	Prior Year + Enr Chg + Inf
	Total 5200 - Exceptional Instruction	<u>262,827</u>	<u>294,786</u>	

5500 - VPK

100-4000-5500-120	VPK Staff	126,883	131,612	Includes 2% Yearly Increase
100-4000-5500-210	Retirement	-	1,974	1.5% of salaries
100-4000-5500-220	Social Security	9,707	10,068	7.65% of salaries
100-4000-5500-230	Group Insurance	-	5,947	At Current /employee rate + 5%
100-4000-5500-240	Workers Compensation	464	474	At Current Rate 0.36%
100-4000-5500-250	Unemployment Compensation	2,005	851	At Current Rate 2.43%
100-4000-5500-510	Supplies	9,318	2,100	Per School
	Total 5500 - VPK	<u>148,376</u>	<u>153,026</u>	

6100 - Student Personnel Services

100-4000-6120-130	Guidance Counselor	4,000	5,080	Includes 2% Yearly Increase
435-4000-6120-130	Guidance Counselor	50,000	50,000	ESSER III
100-4000-6120-210	Retirement	(0)	826	1.5% of salaries
100-4000-6120-220	Social Security	3,777	4,214	7.65% of salaries
100-4000-6120-230	Group Insurance	1,004	2,974	At Current /employee rate + 5%
100-4000-6120-240	Workers Compensation	197	198	At Current Rate 0.36%
100-4000-6120-250	Unemployment Compensation	365	170	At Current Rate 2.43%
100-4000-6130-130	Nurse	-	2,500	Includes 2% Yearly Increase
435-4000-6130-130	Nurse	-	42,500	ESSER III
100-4000-6130-210	Retirement	-	675	1.5% of salaries
100-4000-6130-220	Social Security	-	3,443	7.65% of salaries
100-4000-6130-230	Group Insurance	-	2,974	At Current /employee rate + 5%
100-4000-6130-240	Workers Compensation	-	162	At Current Rate 0.36%
100-4000-6130-250	Unemployment Compensation	-	170	At Current Rate 2.43%
	Total 6100 - Student Personnel Services	<u>59,343</u>	<u>115,885</u>	

6300 - Instructional and Curriculum Development

100-4000-6300-590	Testing and Assessment	<u>9,625</u>	<u>10,702</u>	Map \$12.35/student + Yearly Inf
	Total 6300 - Instructional and Curriculum Development	<u>9,625</u>	<u>10,702</u>	

6400 - Instructional Staff Training Services

100-4000-6400-310	Staff Development	<u>35,645</u>	<u>40,167</u>	Prior Year + Enr Chg + Inf
	Total 6400 - Instructional Staff Training Services	<u>35,645</u>	<u>40,167</u>	

6500 - Instructional-Related Technology

100-4000-6500-310	Technology Support & Service	0	-	NA
435-4000-6500-310	Technology Support & Service	53,334	53,333	ESSER III
435-4000-6500-319	Technology Support & Service	108,135	-	ESSER III
100-4000-6500-510	Supplies	(0)	60,927	Prior year @ 50%
435-4000-6500-519	Supplies	1,865	10,000	ESSER III
100-4000-6500-640	Technology Equipment	-	-	NA
	Total 6500 - Instructional-Related Technology	<u>163,334</u>	<u>124,260</u>	

**Cash Flow Projection
FY23**

**Enrollment
769 858**

	Total Projected	Budget	FY24
7100 - Board Administration			
100-4000-7100-310	31,459	50,000	\$50,000 estimate per Admin
100-4000-7100-330	320	323	Prior Year + Inf
100-4000-7100-730	17,907	18,086	Prior Year + Inf
100-4000-7100-790	93,195	93,504	5% of FEFP on 250 FTE
100-4000-7100-791	56,533	63,246	1% Net FEFP Contingency
100-4000-7100-795	1,502	1,517	Prior Year + Inf
100-4000-7100-796	9,514	9,609	Prior Year + Inf
	<u>210,431</u>	<u>236,286</u>	
Total 7100 - Board Administration			
7300 - School Administration			
100-4000-7300-110	290,338	295,351	Includes 2% Yearly Increase
100-4000-7300-160	211,596	172,472	Includes 2% Yearly Increase
100-4000-7300-210	6,385	7,017	1.5% of salaries
100-4000-7300-220	37,310	35,788	7.65% of salaries
100-4000-7300-230	10,229	10,011	PY / PY Salaries * CY Salaries + 5% Inc
100-4000-7300-240	1,840	1,684	At Current Rate 0.36%
100-4000-7300-250	1,531	1,531	At Current Rate 2.43%
100-4000-7300-310	1,127	1,138	Prior Year + Inf
100-4000-7300-330	6,312	6,375	Prior Year + Inf
100-4000-7300-370	2,407	2,431	Prior Year + Inf
100-4000-7300-390	11,555	11,670	Prior Year + Inf
100-4000-7300-510	24,187	24,429	Prior Year + Inf
100-4000-7300-640	7,605	7,681	Prior Year + Inf
100-4000-7300-642	11,334	11,447	Prior Year + Inf
100-4000-7300-730	1,568	1,583	Prior Year + Inf
	<u>625,324</u>	<u>590,610</u>	
Total 7300 - School Administration			
7400 - Facilities Acquisition			
100-4000-7400-630	134,943	136,292	Prior Year + Inf
435-4000-7400-630	60,000	-	ESSER III
	<u>194,943</u>	<u>136,292</u>	
Total 7400 - Facilities Acquisition			
7500 - Fiscal Services			
100-4000-7500-310	113,067	113,843	Per Contract
100-4000-7500-311	75,837	85,458	Prior Year + Enr Chg + Inf
	<u>188,903</u>	<u>199,301</u>	
Total 7500 - Fiscal Services			
7600 - Food Services			
100-4000-7600-160	5,488	15,000	Salary per school, split position
100-4000-7600-210	-	225	1.5% of salaries
100-4000-7600-220	420	1,148	7.65% of salaries
100-4000-7600-230	-	2,974	At Current /employee rate + 5%
100-4000-7600-240	125	480	At Current Rate 3.20%
100-4000-7600-250	37	170	At Current Rate 2.43%
	<u>6,068</u>	<u>19,996</u>	
Total 7600 - Food Services			

**Cash Flow Projection
FY23**

**Enrollment
769 858**

	Total Projected	Budget	FY24
7900 - Operation of Plant			
100-4000-7900-160	264,059	292,242	Includes 2% Yearly Increase, added part time position
100-4000-7900-210	612	4,384	1.5% of salaries
100-4000-7900-220	19,706	22,357	7.65% of salaries
100-4000-7900-230	5,700	6,624	PY / PY Salaries * CY Salaries + 5% Inc
100-4000-7900-240	2,114	9,352	At Current Rate 3.20%
100-4000-7900-250	3,013	1,701	At Current Rate 2.43%
100-4000-7900-310	4,817	4,865	Prior Year + Inf
100-4000-7900-320	72,863	73,592	Prior Year + Inf
100-4000-7900-350	8,830	8,918	Prior Year + Inf
100-4000-7900-351	-	-	NA
100-4000-7900-352	34,970	35,320	Prior Year + Inf
100-4000-7900-360	-	-	NA
100-4000-7900-379	43,420	45,123	Prior Year + 25% Var Enr Inc + Inf
100-4000-7900-380	18,469	19,193	Prior Year + 25% Var Enr Inc + Inf
100-4000-7900-390	259,062	165,702	Prior Year, Less Roof + Inf
100-4000-7900-430	112,632	117,049	Prior Year + 25% Var Enr Inc + Inf
100-4000-7900-510	41,336	42,957	Prior Year + 25% Var Enr Inc + Inf
100-4000-7900-511	87,844	88,723	Prior Year + Inf
100-4000-7900-640	27,611	-	NA
100-4000-7900-642	4,351	4,395	Prior Year + Inf
435-4000-7900-641	-	10,000	ESSER III
Total 7900 - Operation of Plant	<u>1,011,408</u>	<u>952,495</u>	
8100 - Maintenance of Plant			
100-4000-8100-350	77,587	78,362	Prior Year + Inf
435-4000-8100-350	15,000	15,000	ESSER III
Total 8100 - Maintenance of Plant	<u>92,587</u>	<u>93,362</u>	
9100 - Community Services			
100-4000-9100-150	145,880	166,606	Includes 2% Yearly Increase, 1 added position
100-4000-9100-210	-	2,499	1.5% of salaries
100-4000-9100-220	10,799	12,745	7.65% of salaries
100-4000-9100-230	3,624	2,974	At Current /employee rate + 5%
100-4000-9100-240	619	600	At Current Rate 0.36%
100-4000-9100-250	2,904	11,057	At Current Rate 2.43%
100-4000-9100-510	11,374	11,487	Prior Year + Inf
100-4000-9100-511	18,861	19,050	Prior Year + Inf
100-4000-9100-710	1,313	-	NA
100-4000-9100-705	4,120	-	NA
Total 9100 - Community Services	<u>199,494</u>	<u>227,017</u>	
9200 - Debt Service			
290-4000-9200-715	-	110,000	Per App D Pg 23
290-4000-9200-720	1,019,400	1,019,400	Per App D Pg 23
290-4000-9200-730	9,000	9,000	DAC + Trustee Fee
Total 9200 - Debt Service	<u>1,028,400</u>	<u>1,138,400</u>	
891 - Athletics			
891-4000-5100-120	9,333	56,560	Includes 2% Yearly Increase, changed from part to full time
891-4000-5100-210	-	848	1.5% of salaries
891-4000-5100-220	-	4,327	7.65% of salaries
891-4000-5100-230	-	2,974	At Current /employee rate + 5%
891-4000-5100-240	-	204	At Current Rate 0.36%
891-4000-5100-250	-	170	At Current Rate 2.43%
891-4000-5100-515	111,172	118,514	(Prior Year-\$6000 stipend) + Enr Chg + Inf
891-4000-5100-516	124,935	140,784	Prior Year + Enr Chg + Inf
Total 891 - Athletics	<u>124,935</u>	<u>324,381</u>	
9700 - Transfers to Other Funds			
100-4000-9700-710	1,194,473	-	NA
360-4000-9700-710	298,440	-	NA
Total 9700 - Transfers to Other Funds	<u>298,440</u>	<u>-</u>	
Total Expenses	<u>7,893,153</u>	<u>8,445,214</u>	
Excess (Deficiency) Revenues Over Expenses	<u>517,961</u>	<u>493,281</u>	
DCOH (Estimate)		88	
DSCR (Estimate)		1.06	