

Cornerstone Classical Academy
May 24, 2024, 2:00 p.m.
Board of Directors Meeting
Draft Minutes
Cornerstone Classical Academy
2360 St. Johns Bluff Road S. Jacksonville, FL 32246

Call to Order: Meeting called to order at 2:03 p.m.

	Present	Absent	Late
Mrs. Lindsay Hoyt, President	X		
Mr. David Wood, Secretary	X		
Mrs. Dawn Kell, Treasurer	X		
Mrs. Sally Lutz	X		

Roll Call: A quorum was established.

Guests: Mrs. Edi Wohlgemuth, Mrs. Dawn Oehmann

Reading the Mission Statement, Dir. Wood: The mission of Cornerstone Classical Academy is to sharpen the minds and cultivate the hearts of students through a content-rich classical education in the liberal arts and sciences, with instruction in the principles of moral character, civic virtue, and knowledge of truth.

Agenda: Motion to approve the agenda by Dir. Wood, seconded by Dir. Kell. Unanimously approved.

Public Comments: none

Consent Agenda: Motion to approve the consent agenda by Dir. Kell, seconded by Dir. Lutz. Unanimously approved.

1. April 4, 2024 Board Meeting Minutes

New Business:

1. Budget: Motion to approve the 2024-2025 budget by Dir. Kell, seconded by Dir. Wood. Unanimously approved.
2. Bond: Motion for the board of directors of Cornerstone Classical Academy (the "School") to consider approval of a resolution: (i) to provide its final approval for its high school expansion project (the "Project") with respect to (a) the financing of the Project, (b) the issuance of tax-exempt and/or taxable debt by Florida Development Finance Corporation (the "Issuer") on behalf of the School and the loaning of the proceeds thereof to the School as a means for financing the Project, (c) the execution and delivery of the Project financing documents to effectuate the Project and to secure the debt; and (ii) to delegate certain authority to the authorized representatives of the School to take any and all action necessary to accomplish the foregoing and all matters related thereto by Dir. Lutz, seconded by Dir. Wood. Unanimously approved.

Adjourn: Motion to adjourn by Dir. Kell, seconded by Dir. Lutz. Unanimously approved.

Meeting adjourned at 2:09 p.m.

Minutes approved by the Board of Directors on June 27, 2024.



By: Mr. David Wood, Secretary